

# **RIJEČKI LIST**

*nakladničko društvo s ograničenom odgovornošću*

**510000 Rijeka, Zvonimirova 20a**

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Rijeka, 30 july 2007

Media development Equity Fund  
Attn. Mr. Harlan Mendel  
37 West 20th Street, Suite 801  
New York, NY 10011  
U S A

Dear Mr. Mandel,

In order to enable our representatives to meet and to discuss all issues relating to the Shareholders' Agreement (including, without limitation, the issue of transferring the voting rights to MDEF) we agree to request from the Management Board and Supervisory Board of Novi list d.d. (the "Company") to adjourn the Shareholders' Meeting of the Company to a later date which will be jointly agreed by the representatives of Rijecki list d.o.o. and MDEF during their meeting in New York in August 2007."

Best regards

Zdenko Mance, director

